GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:1525
ANSWERED ON:27.11.2007
REVIEW OF FUNCTIONING OF IIMS
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Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether the Government has decided to set up a Review Committee to review the functioning of all the Indian Institutes of Management (IIMs) in the country as reported in the daily `Statesman1 dated November 08, 2007;

(b) if so, the details thereof alongwith the reasons therefor;

(c) whether the motive to set up the Committee is to assess that IIMs keep pace with the changing times and to prompt these Institutes to implement the quota system during admission;and

(d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SMT. D. PURANDESWARI)

(a): Yes Sir.

(b) to (d) : (I) The Review Committee comprises of the following:

1. Shri R.C. Bhargava, former MD, Maruti Udyog Limited - Chairman

2. Shri Ajit Balakrishnan,Chairman, BOG, IIM Calcutta and Chairman and CEO rediff.com - Member

3. Mrs. Anusua Basu, Dy. CAG (Retd.) - Member

4. Shri Ravi Mathur,Joint Secretary (Technical),Department of Higher Education,Ministry of Human Resource Development. - Member Secretary

(II) The objective of setting up of this Committee is to review the functioning of IIMs.

(III) The Terms of Reference for the Review Committee are as follows:-

(i) To review the present status of IIMs in fulfillment of their objective as centers of excellence in management education and research,

(ii) To review the existing courses being offered in IIMs in the light of their relevance and national priorities.

(iii) To review their organizational and administrative structure and to suggest suitable changes therein with a view to serve better the country`s economic and social development needs.

(iv) To review expansion plans of the IIMs during the next decade, and particularly during the XIth Plan, with a view to optimal utilization of the existing capacities.

(v) To review the position of the corpus fund in each Institute and to suggest broad guidelines for better utilization of this fund.

(vi) To review the per student cost on various courses being offered by the institutes and to suggest guidelines for proportionate recovery of this cost from student fees, government grants, interest income from corpus fund etc.

(vii) To review and suggest measures for easy availability of educational loans to students,

(viii) To review availability of scholarships, fellowships, freeships and other forms of financial assistance to the students.

(ix) To review the incentive schemes prevailing in various IIMs for faculty and non faculty staff and to suggest suitable modifications therein.

(x) To give recommendations on the issue of powers and functions of Chairman, Board of Governors of IIMs.

(xi) To report on any other aspects that are relevant to overall effective and efficient functioning of these institutes.